

ORDINANCE NO. 731

AN ORDINANCE SETTING THE TAX RATE AND LEVYING A TAX UPON ALL PROPERTY SUBJECT TO TAXATION WITHIN THE CITY OF CANADIAN, TEXAS, FOR THE YEAR 2021; PROVIDING FOR A DISCOUNT FOR EARLY PAYMENT OF SUCH TAXES; ASSESSING PENALTY AND INTEREST FOR THE NON-PAYMENT OF SUCH TAXES WITHIN THE TIME SET; AND PROVIDING FOR THE COLLECTION OF SUCH TAXES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CANADIAN, TEXAS:

SECTION I

That there shall be and the same is hereby levied and shall be assessed and collected for the year 2021, an ad valorem tax of \$0.723489 on each One Hundred Dollars (\$100.00) worth of property at One Hundred Percent (100%) assessed valuation located within the present City Limits of the City of Canadian and subject to taxation by law, which said taxes when collected shall be appropriated as follows:

For Maintenance and Operations - \$0.688673

For Interest and Sinking - \$0.034816

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 4.53 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$ 100,000 HOME BY APPROXIMATELY \$ 42.46

SECTION II

That a discount of three percent (3%) be allowed on the above levied taxes that are paid during the month of October, 2021, that there be a discount of two percent (2%) allowed on the above levied taxes that are paid in the month of November, 2021, and that there be a discount of one percent (1%) allowed on the above levied taxes that are paid in the month of December, 2021.

SECTION III

That all ad valorem taxes shall be paid before February 1, 2022, and taxes not paid before that date shall be delinquent and all persons or property owners failing to pay taxes owed before the delinquent date shall be charged interest at a rate of one percent (1%) for

each month or portion of a month the tax remains unpaid; and in addition to interest, shall be charged a penalty of six percent (6%) of the principal amount of the tax for the first calendar month it is delinquent, plus one percent (1%) for each additional month or portion of a month the tax remains unpaid prior to July 1, 2022. However, a tax delinquent on July 1, 2022, incurs a total penalty of twelve percent (12%) of the amount of the delinquent tax without regard to the number of months the tax has been delinquent.


SECTION IV.

That the Tax Assessor and Collector of the City of Canadian is hereby directed to assess, extend, and enter upon the tax rolls of the City of Canadian, Texas, for the current taxable year, the amounts and rates herein levied and to keep a current account of same, and when so collected, the same is to be deposited in the depository of the City of Canadian.

PASSED AND APPROVED THIS 20TH DAY OF SEPTEMBER 2021.


Mayor

ATTEST:


City Secretary

CANADIAN ISD

Year	No-New Revenue Rate		Voter-Approval Rate		Proposed Rate		Adopted Rate	
	M&O	I&S	M&O	I&S	M&O	I&S	M&O	I&S
2021	1.004000	0.322000	0.963400	0.390500	0.963400	0.310000	0.963400	0.310000
2020	2.812700	0.857000	0.966400	0.329700	0.966400	0.310000	0.966400	0.310000
2019	1.001666	0.376534	0.970000	0.375800	0.970000	0.370000	0.970000	0.310000
2018	0.944310	0.381790	1.040000	0.380900	0.939800	0.370200	0.939800	0.370200
2017	0.557488	0.683012	1.040000	0.681600	1.000000	0.660000	0.670000	0.640000
2016	1.736900	0.281900	1.040000	0.280500	0.939800	0.270200	0.939800	0.270200
2015	0.997100	0.339900	1.040000	0.338800	0.939800	0.270200	0.939800	0.270200
2014	1.059300	0.271400	1.040000	0.270200	0.939800	0.270200	0.939800	0.270200
2013	0.975000	0.271348	1.040000	0.270200	0.939800	0.270200	0.939800	0.270200
2012	0.965964	0.322922	1.040000	0.260200	0.939800	0.270200	0.939800	0.270200
2011	1.175670	0.107921	1.040000	0.270200	0.939800	0.270200	0.939800	0.270200

CITY OF CANADIAN

Year	No-New Revenue Rate		Voter-Approval Rate		Proposed Rate		Adopted Rate	
	M&O	I&S	M&O	I&S	M&O	I&S	M&O	I&S
2021	0.658843	0.069745	0.686587	0.036902	0.688673	0.034816	0.688673	0.034816
2020	0.383420	0.333964	0.389603	0.369667	0.646208	0.071176	0.646208	0.071176
2019	0.615459	0.070613	0.701325	0.070005	0.615053	0.071019	0.615053	0.071019
2018	0.600129	0.067263	0.679696	0.067031	0.600361	0.067031	0.600361	0.067031
2017	0.588285	0.064720	0.671757	0.064382	0.618789	0.064216	0.588622	0.064383
2016	0.563382	0.065268	0.680195	0.064216	0.564434	0.064216	0.564434	0.064216
2015	0.408624	0.062626	0.565250	0.061262	0.558738	0.061262	0.558738	0.061262
2014	0.398415	0.068755	0.498689	0.068396	0.438774	0.068396	0.438774	0.068396
2013	0.404659	0.074261	0.521040	0.072963	0.435957	0.072963	0.435957	0.072963
2012	0.419089	0.084521	0.469842	0.080047	0.423563	0.080047	0.423563	0.080047
2011	0.417896	0.213742	0.226401	0.250652	0.256401	0.250652	0.256401	0.250652